

R.R.TAPADIA AND CO.Chartered Accountant,
Latur - 413512.**AUDITORS REPORT**

We have audited the attached Balance Sheet of MAHATMA BASWESHWAR EDUCATION SOCIETY'S M. S BIDVE ENGINEERING COLLEGE LATUR, BARSHI ROAD, LATUR. as at 31st March, 2019. and the Income & Expenditure Account for the year ended on that date annexed thereto which are in agreeme

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit; in our opinion, proper books of accounts as per required by law have been kept by the Insitution in so far

In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view :-

- I In case of Balance Sheet of the affairs of the Institution as on 31st March, 2019. and
- II In the case of Income & Expenditure of the Excess of Expenditure over Income of the Institution for the year ended on that date.

PLACE: LATUR.**DATE: 27/09/2019****For M/s R.R.TAPADIA & CO.,
CHARTERED ACCOUNTANTS,**
(R.R.TAPADIA).**PROPRIETOR.****MEMBERSHIP No.: 013359.**

MAHATMA BASWESHWAR EDUCATION SOCIETY, LATUR'S.
M.S. BIDVE ENGINEERING COLLEGE, LATUR.

2018-19

:: INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING: 31st MARCH, 2019.

EXPENDITURE	AMOUNT	INCOME	AMOUNT
TO: DEPRECIATION		BY: INTEREST :	
As per Schedule "D"	4196099.75	Bank A/c. Interest	1986963.00
" EXPENDITURE ON OBJECT OF TRUST: B) EDUCATIONAL		" INCOME FROM	
As per Schedule "A"	108231122.80	OTHER SOURCES :	
		As per Schedule "B"	111508538.00
" SURPLUS CARRIED OVER TO :			
Balance Sheet	1068278.45		
TOTAL Rs.	113495501.00	TOTAL Rs.	113495501.00

:: BALANCE SHEET AS AT: 31st MARCH, 2019.

FUNDS & LIABILITIES	AMOUNT	ASSETS	AMOUNT
OTHER EARMARKED FUNDS :		FIXED ASSETS :	
<u>Development Fund</u>		As per Schedule "D"	72335779.54
As per Last B/s	27909321.00	INVESTMENTS :	
LIABILITIES :		As per Schedule "E"	2014502.00
As per Schedule "C"	42501218.85	ADVANCES :	
		As per Schedule "F"	52437374.01
INCOME & EXPENDITURE A/C :		CASH & BANK BALANCES :	
As per last B/S	117486918.34	As per Schedule "G"	62178081.09
Add: Surplus	1068278.45		
	118555196.79		
TOTAL Rs.	188965736.64	TOTAL Rs.	188965736.64

"AS PER REPORT OF EVEN DATE."

DATED AT LATUR : 27/09/2019

ACCOUNT OFFICER

M. Bidve
PRINCIPAL
M.S. Bidve Engg. College
LATUR-413 512



R. Tapadia
CHARTERED ACCOUNTANT.

MAHATMA BASWESHWAR EDUCATION SOCIETY, LATUR'S.

M.S. BIDVE ENGINEERING COLLEGE, LATUR.

SCHEDULES FOR THE YEAR ENDING: 31st MARCH, 2019.

SCHEDULE "A" - EXPENDITURE ON OBJECT OF TRUST: b) EDUCATIONAL

ADVERTISEMENT EXPENSES :

Advertisement

64798.00

SALARY COST :

Teaching Salary	55460934.00	
Non Teaching Salary	28380062.00	
Outstanding Salary	2169494.00	
Remuneration	629318.00	
Provident Fund		
(Employer Shares)	3665056.00	
Gratuity	1800000.00	92104864.00

Building Rent A/c.

1500000.00

STAFF WELFARE

Staff Welfare	19655.00	
Staff Uniforms	51030.00	70685.00

CONSUMABLE :

Consumable Other	1080.00	
Cost of Material	2292.00	
Component Department	67387.00	
Applied Science Others	192756.00	
Workshop Material	137007.00	
Hardware	23925.00	424447.00

OPERATIVE & OTHER EXPENSES :

Travelling Expenses	140112.00	
Vehicle Expenses	126084.00	
Electricity & Power	2077580.00	
Telephone Bill	19943.00	
Postage	2390.00	
Water Bill	351844.00	
Generator Charges	23050.00	
NAAC	952861.00	
ARC Collection	124950.00	
Wages against Securities Salary	1781836.00	
Miscellaneous	278813.00	5879463.00

100044257.00

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M. S. Bidve

MAHATMA BASWESHWAR EDUCATION SOCIETY, LATUR'S.

M.S. BIDVE, ENGINEERING COLLEGE, LATUR.

SCHEDULES FOR THE YEAR ENDING: 31st MARCH, 2019.

TOTAL B/Fd from PAGE No. 1

100044257.00

REPAIRS AND MAINTENANCE

Maintenance other & Ele.	797769.00
Building Maintenance	2295728.00
Garden Main.	80500.00
Repairing Expenses	168322.00
Cleaning & Maintenance	17698.00

3360017.00 ✓

ADMINISTRATIVE EXPENSES :

Bank Commission	6406.80
Affiliation Fees(UG)	248000.00
Affiliation Fees(UG) BATU	238000.00
Affiliation Fees(PG) BATU	60000.00
AICTE Expenses	100000.00
Conveyance	8532.00
Audit Fees	145000.00
Newspapers	28507.00
FRA Fees	184840.00
Consultancy Fees	2000.00
Consultancy Expenses	26100.00
Dr. BATU Uni. Exam Fees	71340.00

1118725.80 x

SEMINAR & WORKSHOP FOR STUDENTS :

Education Tour	10050.00
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PRINTING EXPENSES :

Printing	153792.00 x
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ANNUAL SOCIAL EXPENSES :

Annual Social Gathering	293415.00
Cultural Activities	35018.00

328433.00 x

LEGAL EXPENSES :

Legal Expenses	50000.00
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FEES A/C:

Professional Charges	1819876.00
Fees Refund	627202.00

2447078.00 x

NETWORK EXPENSES :

Internet Expenses	396528.00 ✓
Software A/c.	16840.00

TRAINING AND PLACEMENT

Student	15547.00 ✓
Traning & Placement Staff	5403.00 ✓

STATIONERY EXPENSES :

Stationery	284452.00 x
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TOTAL Rs.

108231122.80

ACCOUNT OFFICER

M. S. Bidve
Principal
M.S. Bidve Engg. College
LATUR-413 512

MAHATMA BASWESHWAR EDUCATION SOCIETY, LATUR'S.

M.S. BIDVE ENGINEERING COLLEGE, LATUR.

SCHEDULES FOR THE YEAR ENDING: 31st MARCH, 2019.

SCHEDULE "B" - INCOME FROM OTHER SOURCES :

Zerox Collection	108784.00	
Electricity & Power	220190.00	
Library Fine	114410.00	
TC Fees	74010.00	
Sale Of Scrap	86437.00	
Testing Charges	2400.00	
Annual Social Gathering	6744.00	
Professional Charges	842179.00	
Fine	12497.00	
Other Fees	444400.00	
NACC	354000.00	
Telephone Bill	1031.00	
Interent A/c.	53100.00	
Excess Salary	33818.00	2354000.00

FEES

Tution Fees	98796520.00	
Development Fees	10122158.00	
Bonafied Fees	6550.00	
Registration Fees	221700.00	
I Card Fees	6610.00	
Prospectus/ Form Fees	1000.00	109154538.00
		<u>111508538.00</u>

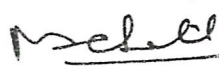
SCHEDULE "E" - INVESTMENT & DEPOSITS :

Telephone Dep.	6400.00
MSEB Deposit	60000.00
State Bank of Hyderabad FDR A/C No.62103430005	73380.00
State Bank of Hyderabad FDR A/c No.62241927755	972358.00
State Bank of Hyderabad FDR A/c No.62284205967	902364.00
TOTAL Rs.	<u>2014502.00</u>

SCHEDULE "F" - ADVANCES :

Mahatma Basweshwar Education Society	47764950.37
TDS	66525.00
M.B. Primary School	2000000.00
Income Tax	39429.00
Professional Tax	15000.00
ARC Account	280550.00
Indian Express	300.00
Provident Fund Staff Shares	118166.00
Uni.Elibility Fees	16800.00
As Per Advances List "B"	2135653.64
TOTAL Rs.	<u>52437374.01</u>

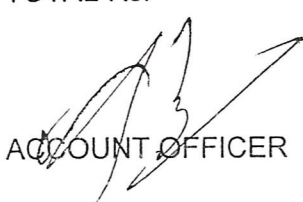

ACCOUNT OFFICER

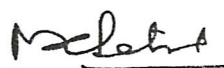

Principal
M.S. Bidve Engineering College
LATUR 413 512

MAHATMA BASWESHWAR EDUCATION SOCIETY, LATUR'S.
M.S. BIDVE ENGINEERING COLLEGE, LATUR.
SCHEDULES FOR THE YEAR ENDING: 31st MARCH, 2019.

SCHEDULE "C" - LIABILITIES :

K C and V Hostel A/c	4629849.00
K. Adhinarayan Reddy	1560.00
S.B.Halbhavi	1290.95
B.Mallikarjun	831.00
Rakesh Sharma	2782.50
P.B.Ullagaddi	127.55
S.M.Kanade	5300.00
B.G.Swami	0.50
Keshar Display, Latur	1000.00
District Sainik Welfare	1760.00
Workshop Science Lab Deposit	40935.00
Online Receipt Deposit	107847.00
Library Deposit	1439578.00
posit Collection(Caution Money)	4509300.00
Dr. B.A.M.University, Aurangabad	42082.15
Salary A/c (Outstanding)	350570.00
Meritorious Students Prize	52235.00
G.S.L.I.S.	398.00
ZP-PT Scholarship	38282.00
College of Engineerng, Ambajogai.	220.00
Trustee MSBECL (GGCA)	1080.00
Suraj Bhosle	100.00
Ex.Deposit Collection	1269317.00
Employee Gratuity	1385297.00
Salary Payable	5118258.00
LIC (personal)	3832.00
LIC (Group)	55644.00
Freshers Day	5100.00
aining & Placement Fees	917506.00
Scholarship	1063884.20
GOI Scholarship	11817165.00
E B C	398768.00
Hostel Section	5918695.00
D.T.E. A/c	297400.00
Uni. Welfare Fees	964294.00
Uni. Exam Fees	1642835.00
Uni.Convocation Fee	3510.00
Uni.University Exam Grant	178169.00
Book Bank A/c.	142441.00
Dr.BATU Uni. Exam Fees	91860.00
Uni.Student Insurance	115.00
TOTAL Rs.	<u>42501218.85</u>


ACCOUNT OFFICER


Principal
M.S. Bidve Engg. College
LATUR-413 512

MAHATMA BASWESHWAR EDUCATION SOCIETY, LATUR'S.

M.S. BIDVE ENGINEERING COLLEGE, LATUR.

SCHEDULES FOR THE YEAR ENDING: 31st MARCH, 2019.

SCHEDULE "G" - CASH & BANK BALANCES

State Bank of Hyderabad A/c No. 52069460995	1525894.46
State Bank of Hyderabad A/c No. 61274 (50601)	312065.35
State Bank of Hyderabad A/c No. 62146123016	40911059.50
State Bank of India (ACAR) A/c No. 10069582326	66472.48
Solapur Siddheshwar Sahakari Bank A/c. No.208	1038211.00
Central Bank Of India A/c.No.3338664796	7859202.00
Central Bank Of India A/c.No.3338665144	1483650.50
Central Bank Of India A/c.No.:3513848470	2169506.60
Janta S.Bank A/c No. 2435	231310.00
Indian Overseas Bank A/c. No.128	6464035.20
Cash on hand	116674.00
TOTAL Rs.	<u>62178081.09</u>

ACCOUNT OFFICER


PRINCIPAL
Principal

M.S. Bidve Engg. College
LATUR-413 512

R.R.TAPADIA AND CO.

Chartered Accountant,

Latur-413512

MAHATMA BASWESHWAR EDUCATION SOCIETY, LATUR'S.**M.S. BIDVE ENGINEERING COLLEGE, LATUR.****RECEIPTS & PAYMENTS STATEMENT FOR THE YEAR ENDING: 31st MARCH, 2019.**

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
TC CASH BALANCE ON HAND :		BY ADVERTISEMENT EXPENSES :	
As on 01/04/2018.		Advertisement	64798.00
Cash on hand	10874.00		
Central Bank Of India		" SALARY COST :	
A/c No:3338664796	504998.00	Teaching Salary	55460934.00
A/c No:3338665144	2867598.50	Non Teaching Salary	28380062.00
A/c No:3513848470	641179.90	Outstanding Salary	2169494.00
State Bank Of India		Remunaretion	629318.00
A/c No 6214612301	33844064.50	Provident Fund	
A/c No:5206946099	6829986.66	(Employer Shares)	3665056.00
A/c No:61274(GGC)	24627.35	Gratuity	1800000.00
A/c No:82326	65441.48		92104864.00
Solapur Sidheshwar	1038600.00		
I O B A/c.No.128	4747917.50	" STAFF WELFARE	
JSBank A/c No.243	5516671.00	Staff Welfare	19655.00
	56091958.89	Staff Uniforms	51030.00
			70685.00
" BANK INTEREST :		" CONSUMABLE :	
Interest	1835532.00	Consumable Other	1080.00
FDR Int.	151431.00	Cost of Material	2292.00
	1986963.00	Component Departmer	67387.00
" INCOME FROM OTHER SOURCES :		Applied Science Others	192756.00
Zerox Collection	108784.00	Workshop Material	137007.00
Electricity & Power	220190.00	Hardware	23925.00
Library Fine	114410.00		424447.00
TC Fees	74010.00	" OPERATIVE & OTHER EXPENSES :	
Sale Of Scrap	86437.00	Travelling Expenses	140112.00
Testing Charges	2400.00	Vehicle Expenses	126084.00
Annual Social Gathe	6744.00	Electricity & Power	2077580.00
Professional Charge	842179.00	Telephone Bill	19943.00
Fine	12497.00	Postage	2390.00
Other Fees	444400.00	Water Bill	351844.00
NACC	354000.00	Generator Charges	23050.00
Telephone Bill	1031.00	NAAC	952861.00
Interent A/c.	53100.00	ARC Collection	124950.00
Excess Salary	33818.00	Wages against Securitie	1781836.00
	2354000.00	Miscellaneous	278813.00
" FEES			5879463.00
Tution Fees	98796520.00		
Development Fees	10122158.00		
Bonafied Fees	6550.00		
Registration Fees	221700.00		
I Card Fees	6610.00		
Prospectus/ Form F	1000.00		
	109154538.00		
	169587459.89		

98544257.00

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R.R.TAPADIA AND CO.

Chartered Accountant,

Latur-413512

PAGE No. 2

MAHATMA BASWESHWAR EDUCATION SOCIETY, LATUR'S.**M.S. BIDVE ENGINEERING COLLEGE, LATUR.****RECEIPTS & PAYMENTS STATEMENT FOR THE YEAR ENDING: 31st MARCH, 2019.**

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
TC TOTAL B/Fd from PAGE No. 1	169587459.89	BY TOTAL B/Fd from PAGE No. 1	98544257.00
" SCHOLARSHIP ACCOUNT :		" REPAIRS AND MAINTENANCE	
G.O.I. Scholarship	32708777.00	Maintenance other & E	797769.00
Dr. Panjabrao D. Hostel Allow.	3540000.00	Building Maintenance	2295728.00
E.B.C.	15154172.00	Garden Main.	80500.00
		Repairing Expenses	168322.00
		Cleaning & Maintanace	17698.00
			3360017.00
" STUDENT FEES DEPOSIT :		" ADMINISTRATIVE EXPENSES :	
Deposit	4127476.00	Bank Commission	6406.80
Library	11900.00	Affiliation Fees(UG)	248000.00
Online Receipt	107847.00	Affiliation Fees(UG) BA	238000.00
	4247223.00	Affiliation Fees(PG) BA	60000.00
" LOANS & ADVANCES :		AICTE Expenses	100000.00
Loans & Advances	4478524.00	Conveyance	8532.00
Hostel Section	5000000.00	Audit Fees	145000.00
		Newspapers	28507.00
" OTHER ACCOUNT :		FRA Fees	184840.00
Provident Fund Staf	3320797.00	Consultancy Fees	2000.00
Professional Tax	379100.00	Consultancy Expenses	26100.00
L.I.C. (Group)	256902.00	Dr. BATU Uni. Exam Fe	71340.00
Revenue Stamp	1005.00		1118725.80
L.I.C. (Personal)	729706.00		
Income Tax	5182600.00	" SEMINAR & WORKSHOP	
Book Bank A/c.	142500.00	FOR STUDENTS :	
Training & Placemer	50000.00	Education Tour	10050.00
Employee Gratuity	2185485.00		
SBI Main Office	477400.00	" PRINTING EXPENSES :	
SBI AUSA Road	936300.00	Printing	153792.00
J. S. Bank	266800.00		
Solapur Siddheshwa	360800.00	" ANNUAL SOCIAL EXPENSES :	
Credit Co-Op Societ	4750782.00	Annual Social Gatherin	293415.00
	19040177.00	Cultural Activities	35018.00
			328433.00
		" LEGAL EXPENSES :	
		Legal Expenses	50000.00

253756332.89

103565274.80

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R.R.TAPADIA AND CO.

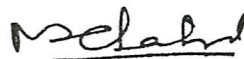
Chartered Accountant,

Latur-413512

PAGE No. 3

MAHATMA BASWESHWAR EDUCATION SOCIETY, LATUR'S.**M.S. BIDVE ENGINEERING COLLEGE, LATUR.****RECEIPTS & PAYMENTS STATEMENT FOR THE YEAR ENDING: 31st MARCH, 2019.**

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
TC TOTAL B/Fd from PAGE No. 2	253756332.89	BY TOTAL B/Fd from PAGE No. 2	103565274.80
" UNIVERSITY A/C :		" FEES A/C:	
Uni. Exam Fees 6172965.00		Professional Charges 1819876.00	
Uni.Convocation Fee 5060.00		Fees Refund <u>627202.00</u>	2447078.00
Uni.Student Insurance 274921.00		" SCHOLARSHIP ACCOUNT :	
Uni.University Exam 237738.00		G.O.I. Scholarship 35873801.00	
Uni. Welfare Fees 194509.00		Book Bank A/c. 59.00	
Dr.BATU Uni. Exam <u>91860.00</u>	6977053.00	E.B.C. 15225012.00	
		Dr. Panjabrao D. Hostel Allow. 3540000.00	
		" DEPOSIT A/C:	
		Deposit Collection 1905772.00	
		" LOANS & ADVANCES :	4411799.00
		" NON RECURRING A/c :	
		Furniture 485506.00	
		Library Account 350829.00	
		Magazine & Journals 631174.00	
		Computer Purchasing 2462600.00	
		Civil Dept 364115.00	
		Equipment Account 433966.00	
		Sports Equip. 18326.00	
		Electricity Dept. 332669.00	
		Electronic Dept. <u>230100.00</u>	5309285.00
		" BUILDING CONSTRUCTION :	
		Construction A/c 161435.00	
	<u>260733385.89</u>		<u>172439515.80</u>



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R.R.TAPADIA AND CO.

Chartered Accountant,

Latur-413512

PAGE No. 4

MAHATMA BASWESHWAR EDUCATION SOCIETY, LATUR'S.**M.S. BIDVE ENGINEERING COLLEGE, LATUR.****RECEIPTS & PAYMENTS STATEMENT FOR THE YEAR ENDING: 31st MARCH, 2019.**

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
TC TOTAL B/Fd from PAGE No. 3	260733385.89	BY TOTAL B/Fd from PAGE No. 3	172439515.80
		" OTHER ACCOUNT :	
		Income Tax	5182600.00
		Professional Tax	387100.00
		Provident Fund(Staff)	3323136.00
		L.I.C. (Group)	208650.00
		L.I.C. (Personal)	729706.00
		Revenue Stamp	1005.00
		D.T.E A/c	204000.00
		Employee Gratuity	<u>1961177.00</u>
			11997374.00
		" STAFF LOAN :	
		SBI Main Office	477400.00
		SBI AUSA Road	936300.00
		Janata S Bank	266800.00
		Solapur Siddheshwar E	360800.00
		Credit Co-Op Society	<u>4750782.00</u>
			6792082.00
		" UNIVERSITY A/C :	
		Uni.Elibility Fees	16000.00
		Uni Exam Fees	4700190.00
		Uni.Convocation Fees	3220.00
		Uni.Stud Insurance	10350.00
		Uni. Exam (Grant)	<u>226372.00</u>
			4956132.00
		" NETWORK EXPENSES :	
		Internet Expenses	396528.00
		Software A/c.	16840.00
		" TRANING AND PLACEMENT	
		Student	15547.00
		Traning & Placement Staff	5403.00
		" STATIONERY EXPENSES :	
		Stationery	<u>284452.00</u>
			196903873.80
	<u>260733385.89</u>		



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R.R.TAPADIA AND CO.

Chartered Accountant,
Latur-413512

PAGE No. 5

MAHATMA BASWESHWAR EDUCATION SOCIETY, LATUR'S.

M.S. BIDVE ENGINEERING COLLEGE, LATUR.

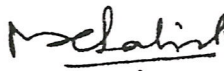
RECEIPTS & PAYMENTS STATEMENT FOR THE YEAR ENDING: 31st MARCH, 2019.

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
TC TOTAL B/Fd from PAGE No. 4	260733385.89	BY TOTAL B/Fd from PAGE No. 4	196903873.80
		RENT	
		Building Rent A/c.	1500000.00
		TDS	16312.00
		<u>SBI FDR Account</u>	
		A/C No.62103430005	4443.00
		A/c No.62241927755	68653.00
		A/c No.62284205967	62023.00
			135119.00
		" CASH & BANK BALANCES :	
		<u>As on 31/03/2019.</u>	
		Cash on hand	116674.00
		<u>Central Bank Of India</u>	
		A/c No:3338664796	7859202.00
		A/c No:3338665144	1483650.50
		A/c No:3513848470	2169506.60
		<u>State Bank Of India</u>	
		A/c No 62146123016	40911059.50
		A/c No:52069460995	1525894.46
		A/c No:61274(GGCA)	312065.35
		A/c No:82326	66472.48
		Solapur Sidheshwar S	1038211.00
		I O B A/c.No.128	6464035.20
		JSBank A/c No.2435	231310.00
			62178081.09
TOTAL Rs.	260733385.89	TOTAL Rs.	260733385.89

"VERIFIED & FOUND CORRECT AS PER REPORT OF EVEN DATE."

DATED AT LATUR : 27/09/2019


ACCOUNT OFFICER


Principal
M.S. Bidve Engg. College
LATUR-413 512




CHARTERED ACCOUNTANT.

REGD.No.: F-52(LATUR)

MAHATMA BASWESWAR EDUCATION SOCIETY, LATUR.
M.S. BIDVE ENGINEERING COLLEGE, LATUR.

SCHEDULE FOR THE YEAR ENDING: 31st MARCH, 2019.

SCHEDULE "D" - BUILDING FURNITURE & FIXTURES:

(Physical)

BLOCK OF ASSETS	WDV AS ON 01/04/2018	ADDITIONS		SALE	TOTAL	DEPRECIATION		WDV AS ON 31/03/2019
		UPTO 30/09/2018	AFTER 30/09/2018			RATE	AMOUNT	
Computer & Printers	736974.38	2462600.00	0.00	0.00	3199574.38	25%	799893.59	2399680.78
Library Books	1055257.13	424030.00	557973.00	0.00	2037260.13	25%	439568.41	1597691.72
Furniture & Fixtures	3586744.41	435439.00	50067.00	0.00	4072250.41	15%	607082.54	3465167.87
Equipment & Machinery	4343484.70	771467.00	607709.00	0.00	5722660.70	15%	812820.93	4909839.77
TOTAL :-	9722460.61	4093536.00	1215749.00	0.00	15031745.61		2659365.47	12372380.14
Building	61338698.68	99910.00	61525.00	0.00	61500133.68	2.50%	1536734.28	59963399.40
Grand Total :	71061159.29	4193446.00	1277274.00	0.00	76531879.29		4196099.75	72335779.54

ACCOUNT OFFICER

PRINCIPAL
M.S. Bidve Engg. College.
LATUR-413 512